



# NEW SOUTH WALES WORKERS' COMPENSATION

## KEY DATES & DISCOUNTS

### 2024/25 policy period

Unlike Victoria and Queensland, NSW does not have a common renewal date for Workers' Compensation policies as such the available discounts are not related to a set date but are tied into the due date of the premium invoice. The size of the discount available is dependent on the size of the employer:

1. Small Employers\* are entitled to a 5% discount if they pay their premium in full by the due date on the invoice
2. Employers (other than small employers) are entitled to a 3% discount if they pay their premium in full by the due date on the invoice



\*In NSW a small employer is a business with an average performance premium (total wages x industry rate) equal to or less than \$30,000.



To find out if premium funding will save you money contact Aegis Risk Management Services.

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