

## How Job Keeper Payments Impact on Premium

### **\*Based on fortnightly pay**

With the impact of Covid-19, lots of businesses are receiving job keeper payments. Whether job keeper payments are treated as 'wages' are different in each state. With the current advice from each regulator, Aegis has put together a summary table to assist our clients in determining whether job keeper payments are treated as 'wages' for each state. Please bear in mind that this current advice may change as regulators provide additional guidance to insurers and the market.

State	
<b>Victoria, New South Wales, Queensland, Western Australia, Australian Capital Territory, Northern Territory and Tasmania</b>	If employee is stood down without pay/does not perform any work the \$1,500 Job Keeper payment are not 'wages'. If employee continues to work and earns wages of under \$1,500 any top up payments is not classified as 'wages'. Normal earnings remain wages. If employee continues to work and earns wages above \$1,500, all payments including Job Keeper payments to workers are 'wages'.
<b>South Australia</b>	Job Keeper payments are not included as 'wages'